

4/17/01 assessment db updated cm

4-17-01
CVR

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY

N

W-02259A WATER
NORTH MOHAVE VALLEY CORPORATION
P. O. BOX 22495
BULLHEAD CITY AZ ~~86442-0000~~
86439

ANNUAL REPORT

FOR YEAR ENDING

12	31	2000
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FOR COMMISSION USE

ANN 04	00
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COMPANY INFORMATION

Company Name (Business Name) North Mohave Valley Corp.

Mailing Address P.O. Box 22495

Bullhead City
(City)

AZ
(State)

86439
(Zip)

520-763-5655
Telephone No. (Include Area Code)

520-763-1047
Fax No. (Include Area Code)

520-716-1143
Pager Cell No. (Include Area Code)

Email Address None

Local Office Mailing Address Same as above
(Street)

(City)

(State)

(Zip)

Same as above

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address None

MANAGEMENT INFORMATION

Management Contact: John McCormick
(Name)

Secretary
(Title)

1975 Highway 95
(Street)

Bullhead City
(City)

AZ
(State)

86442
(Zip)

520-763-5655
Telephone No. (Include Area Code)

520-763-1047
Fax No. (Include Area Code)

520-716-1143
Pager Cell No. (Include Area Code)

Email Address None

On Site Manager: Same as Management Contact
(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Statutory Agent: Terrence S. Leek

(Name)

126 N. Marina Street

(Street)

Prescott

(City)

AZ

(State)

86301

(Zip)

520-778-7700

Telephone No. (Include Area Code)

520-778-4337

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: Same as Statutory Agent

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☒ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME NORTH MOHAVE VALLEY CORP.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	300		300
304	Structures and Improvements	65,180	23,508	41,672
307	Wells and Springs	325,045	87,299	237,746
311	Pumping Equipment	209,463	11,581	197,882
320	Water Treatment Equipment	46,954	21,429	25,525
330	Distribution Reservoirs and Standpipes	565,594	110,755	454,839
331	Transmission and Distribution Mains	3,669,993	1,051,330	2,618,663
333	Services	78,730	19,661	59,069
334	Meters and Meter Installations	118,796	(15,642)	134,438
335	Hydrants	231,884	79,162	152,722
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	1,104	546	558
340	Office Furniture and Equipment	9,547	1,873	7,674
341	Transportation Equipment	28,288	(8,316)	36,604
343	Tools, Shop and Garage Equipment	15,953	2,153	13,800
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment	70,723	13,379	57,344
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	1975 Rate Case Adjustment		129,634	(129,634)
	TOTALS	5,437,554	1,528,352	3,909,202

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME NORTH MOHAVE VALLEY CORP.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	300		
304	Structures and Improvements	65,180	3	1955
307	Wells and Springs	325,045	3	9751
311	Pumping Equipment	209,463	3	6284
320	Water Treatment Equipment	46,954	3	1409
330	Distribution Reservoirs and Standpipes	565,594	3	16968
331	Transmission and Distribution Mains	3,669,993	3	110100
333	Services	78,730	3	2362
334	Meters and Meter Installations	118,796	3	3564
335	Hydrants	231,884	3	6957
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	1,104	3	33
340	Office Furniture and Equipment	9,547	3	286
341	Transportation Equipment	28,288	3	849
343	Tools, Shop and Garage Equipment	15,953	3	479
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment	70,723	3	2121
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	5,437,554		163118

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 20,884	\$ 22,069
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	59,815	54,648
146	Notes/Receivables from Associated Companies	478	376
151	Plant Material and Supplies	3,243	2,490
162	Prepayments	3,800	4,825
174	Miscellaneous Current and Accrued Assets	51,365	43,563
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 139,585	\$ 127,971
	FIXED ASSETS		
101	Utility Plant in Service	\$ 5,268,340	\$ 5,437,554
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(1,381,683)	(1,528,352)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 3,886,657	\$ 3,909,202
	TOTAL ASSETS	\$ 4,026,242	\$ 4,037,173

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$ 8,044	\$ 9,729
232	Notes Payable (Current Portion)	18,877	44,543
234	Notes/Accounts Payable to Associated Companies	310,874	155,959
235	Customer Deposits	10,068	9,040
236	Accrued Taxes	39,548	43,041
237	Accrued Interest	46,560	40,740
241	Miscellaneous Current and Accrued Liabilities	3,245	3,533
	TOTAL CURRENT LIABILITIES	\$ 437,216	\$ 306,585
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 163,783	\$ 260,966
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	834,398	831,459
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	1,501,874	1,501,874
272	Less: Amortization of Contributions	(224,992)	(270,049)
281	Accumulated Deferred Income Tax		169
	TOTAL DEFERRED CREDITS	\$ 2,111,280	\$ 2,063,453
	TOTAL LIABILITIES	\$ 2,712,279	\$ 2,631,004
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 120,850	\$ 120,850
211	Paid in Capital in Excess of Par Value	2,332,574	2,332,574
215	Retained Earnings	(1,139,461)	(1,047,255)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 1,313,963	\$ 1,406,169
	TOTAL LIABILITIES AND CAPITAL	\$ 4,026,242	\$ 4,037,173

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 620,580	\$ 663,579
460	Unmetered Water Revenue		
474	Other Water Revenues	6,680	6,821
	TOTAL REVENUES	\$ 627,260	\$ 670,400
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 122,926	\$ 126,558
610	Purchased Water		
615	Purchased Power	92,177	83,727
618	Chemicals		
620	Repairs and Maintenance	18,221	18,034
621	Office Supplies and Expense	10,747	11,242
630	Outside Services	58,335	54,590
635	Water Testing	8,478	810
641	Rents	5,526	5,526
650	Transportation Expenses	5,351	7,676
657	Insurance – General Liability	17,589	20,705
659	Insurance - Health and Life	6,519	7,111
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	1,834	5,358
403	Depreciation Expense	158,041	163,118
408	Taxes Other Than Income	12,577	12,975
408.11	Property Taxes	49,196	57,224
409	Income Tax	19,845	5,024
	TOTAL OPERATING EXPENSES	\$ 587,362	\$ 579,678
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income	265,835	47,694
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	(45,851)	(46,210)
	TOTAL OTHER INCOME/EXP	\$ 219,984	\$ 1,484
	NET INCOME/(LOSS)	\$ 259,882	\$ 92,206

COMPANY NAME NORTH MOHAVE VALLEY CORP.

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	1/01/93	7/01/2000	7/12/2000	
Source of Loan	Shareholders	WIFA	NMAC	
ACC Decision No.	59019	61996	N/A	
Reason for Loan	Working Capital	Tank Const. & recondition	Truck purchase	
Dollar Amount Issued	\$ 217,167	as of 12/31/00 \$ 142,166	\$ 9098	\$
Amount Outstanding	\$ 163,784	\$ 134,462	\$ 7263	\$
Date of Maturity	12/31/07	6/1/10	7/26/02	
Interest Rate	Annual Blended Of Fed Rates Per IRS Pub.	6.2%	3.9%	
Current Year Interest 2001	\$ 15,979	\$ 12,089	\$ 211	\$
Current Year Principle 2001	\$ 19,405	\$ 20,605	\$ 4533	\$

Meter Deposit Balance at Test Year End	\$ 43,740
Meter Deposits Refunded During the Test Year	\$ 8,208

COMPANY NAME NORTH MOHAVE VALLEY CORP.

WATER COMPANY PLANT DESCRIPTION

WELLS

	ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
1	55-608740	30	128	8"	3"
2	55-608741	30	145	8"	3"
3	55-620581	30	125	8"	3"
4	55-507876	20	105	12"	3"
5	55-507875	20	95	12"	3"
6	55-805518	25	35	8"	2"
7	55-805519	60	100	8"	4"
8	55-519603	30	150	8"	4"

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = 209,105

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
25	4	126	
50	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
300,000	3	3000 Surge	1
500,000	2		

STATISTICAL INFORMATION

Total number of customers	1161	
Total number of gallons sold	190,818,000	gallons

COMPANY NAME NORTH MOHAVE VALLEY CORP. **YEAR ENDING 12/31/2000**

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2000 was: \$ 53,169.78

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

YEAR ENDING 12/31/2000

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	(596,066)
Estimated or Actual Federal Tax Liability	- 0 -

State Taxable Income Reported	(596,066)
Estimated or Actual State Tax Liability	50

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances _____
 Amount of Gross-Up Tax Collected _____
 Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE

April 12, 2001
DATE

John McCormick III
PRINTED NAME

Secretary
TITLE

COMPANY NAME SEE PAGE 13 YEAR ENDING 12/31/2000

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2000)

\$ SEE PAGE 13

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Mohave County
NAME (OWNER OR OFFICIAL) TITLE John L. McCormick III
COMPANY NAME North Mohave Valley Corp.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT


IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2000 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 733,035

**(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 62,635
IN SALES TAXES BILLED, OR COLLECTED**

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**


SIGNATURE OF OWNER OR OFFICIAL
520-763-5655
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

12th

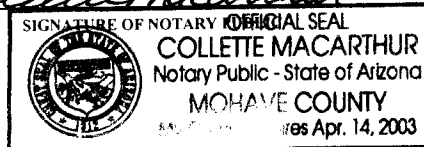
DAY OF

(SEAL)

MY COMMISSION EXPIRES April 14, 2003

COUNTY NAME Mohave	
MONTH April	2001





**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) Mohave	
NAME (OWNER OR OFFICIAL) John L. McCormick III	TITLE Secretary
COMPANY NAME NORTH MOHAVE VALLEY CORP.	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2000 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 654,468

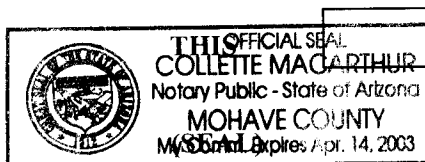
(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 55,061
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

X 
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF



12th

DAY OF

NOTARY PUBLIC NAME Collette MacArthur	
COUNTY NAME Mohave	
MONTH April	2001

MY COMMISSION EXPIRES

X 
SIGNATURE OF NOTARY PUBLIC

6129

NORTH MOHAVE VALLEY CORP.

P.O. BOX 22495 520-763-5655
BULLHEAD CITY, AZ 86439-2495

BANK OF AMERICA
08656 AZ

91-170-1221

PAY

Twenty-four thousand five hundred forty-nine and 69/100 dollars

TO
THE
ORDER
OF

Mohave County Treasurer
P.O. Box 712
Kingman, AZ 86402-0712

DATE _____

4 / 24 / 00

AMOUNT

\$24,549.69

8002/04

John McCormick
600798510 000024

006129 122101706: 000116007985

000 24 54 96 9

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EASTERN AMERICA MAIL
 121000700 ELIAS 6191
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 ONE ARIZONA MA
 TUCSON ARIZONA

80002 04/25/00 Br 3 #2004123681 @1
Tue Apr 25, 2000 09:17 AM
0004 08 #24549.69 02659201 TaxPayment
1 ITEMS: CHECK PD 24549.69
Dep only MDH CTY TREAS #20073-08789

91851533
34714011

007 26 200

6469

NORTH MOHAVE VALLEY CORP.

P.O. BOX 22495 520-763-5655
BULLHEAD CITY, AZ 86439-2495

BANK OF AMERICA
08656 AZ

91-170-1221

PAY Twenty-eight thousand six hundred nineteen and 59/100 dollars

TO
THE
ORDER
OF

* Mohave County Treasurer
Dora E. Goodmiller
P.O. Box 712
Kingman, AZ 86402-0712

DATE
10/25/00

AMOUNT
\$28,619.59

John McCormick 80 22205

⑈006469⑈ ⑆122101706⑆ 000116007985⑈ ⑈0002861959⑈

WFB TEMPE, AZ 10302000
TRACER# 2100 015
1221-0527-84
1637821796

001 30 00

0608 75833

PAY TO THE ORDER OF
WELLS FARGO BANK ARIZONA, N.A.
PHOENIX, AZ 85012
▶ 122105278 ▶
FOR DEPOSIT ONLY
MOHAVE COUNTY TREASURER
3150105880

BANK OF AMERICA, N.A. TPE
122101706 E2205 01 01
10312000
3150231291